

Key Information Document (“KID”)

Purpose

This document provides the investor with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

Product

7.00% p.a. Barrier Reverse Convertible in EUR on Alphabet, Apple, Microsoft

Swiss Securities Number: 138182863 | ISIN: CH1381828636 | WKN: A4D5CA

Issuer: **Leonteq Securities AG, Guernsey Branch, St. Peter Port, Guernsey**

PRIIP Manufacturer: **Leonteq Securities AG** | The PRIIP Manufacturer is part of the Leonteq Group. | www.leonteq.com | Call +41 58 800 1111 for more information

| Competent Authority: Not Applicable. The PRIIP Manufacturer is domiciled in Switzerland and is subject to prudential supervision by the Swiss Financial Market Supervisory Authority (“FINMA”). FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs). | Date of production of the KID: 02.06.2026

The investor is about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

This product is a Swiss Uncertificated Security under Swiss law.

Term

The term of the product ends on the Redemption Date, unless the product has been terminated early.

Objectives

Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. This product offers the investor a Coupon Rate regardless of the performance of the Underlyings during the lifetime. The possibilities for the redemption of the product are as follows:

- If a Barrier Event has NOT occurred, the Investor will receive the Denomination.
- If a Barrier Event has occurred, the investor will receive a Cash Settlement in the Settlement Currency which equals the Denomination multiplied by the Worst Performance.

A Barrier Event shall be deemed to occur if at least one of the Underlyings' Final Fixing Levels is at or below the respective Barrier Level.

The investor might incur a loss in case the sum of the Cash Settlement on the Redemption Date and the coupon payment is below the purchase price of the product. Different from a direct investment in the Underlyings, the investor will not receive any dividend payments nor any further entitlements resulting from the Underlyings (e.g. voting rights).

Currency of the product (Settlement Currency)	Euro (“EUR”)	Minimum Investment / Minimum Trading Lot	EUR 1'000.00
Issue Date	11/10/2024	Initial Fixing Date	02/10/2024
Last Trading Day/Time	04/10/2027 / Exchange market close	First Exchange Trading Date	11/10/2024
Redemption Date	11/10/2027	Final Fixing Date	04/10/2027
Denomination	EUR 1'000.00	Issue Price	100.00%
Initial Fixing Level	Official close of the respective Underlying on the Initial Fixing Date on the Related Exchange.	Final Fixing Level	Official close of the respective Underlying on the Final Fixing Date on the Related Exchange.
Coupon Rate	7.00% p.a. of the Denomination	Coupon Amount and Coupon Payment Date	EUR 70.00 paid on 13/10/2025 EUR 70.00 paid on 12/10/2026 EUR 70.00 paid on 11/10/2027
Settlement Type	Cash Settlement	Exchange Listing	Frankfurt Stock Exchange; traded on the Open Market – Börse Frankfurt Zertifikate
Quoting in consideration of accrued interest	yes (dirty prices); the investor pays no accrued interest additionally when purchasing the product	Worst Performance	For each Underlying the performance is calculated by dividing its Final Fixing Level by the respective Initial Fixing Level. The Worst Performance corresponds to the lowest of all such calculated values.
Currency Risk	The product is currency hedged at maturity, i.e. although the Initial Fixing Level is determined in the currency of the Underlying, the amounts determined in the Currency of the Underlying will be converted 1:1 into the Currency of the Product (Quanto)		

Underlying	Type	Related Exchange	Bloomberg Ticker	ISIN	Initial Fixing Level (100%)*	Barrier Level (60.00%)*
ALPHABET INC-CL A	Share	NASDAQ	GOOGL UQ	US02079K3059	USD 165.8600	USD 99.5160
APPLE INC-REG	Share	NASDAQ	AAPL UQ	US0378331005	USD 226.7800	USD 136.0680
MICROSOFT CORP	Share	NASDAQ	MSFT UQ	US5949181045	USD 417.1300	USD 250.2780

*levels are expressed in percentage of the Initial Fixing Level

The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early. These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. For instance, these exceptional events are including but not exclusively limited to the cessation of an Underlying, tax events and the discontinuation of the Issuer's ability to carry out the necessary hedging transactions. In the event of termination, the redemption amount may possibly be significantly below the purchase price. Even a total loss of the investment is possible. The investor also bears the risk that the product will be terminated at an unfavorable point in time and the investor might only be able to reinvest the redemption amount on less favorable terms.

Intended retail investor

- The product is aimed at retail investors who intend to form private assets and have a short-term investment horizon.
- The investor can bear losses up to the total loss of the investment amount and attaches no importance to products with capital protection.
- KNOWLEDGE & EXPERIENCE: Investors who have some knowledge of the financial instruments in question or moderate experience of financial markets.

2. What are the risks and what could the investor get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay the investor.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions are unlikely to impact the capacity of the Issuer to pay the investor of the product.

The investor shall be aware of the currency risk. If the investor receives payments in a different currency, the final return that the investor gets will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so the investor could lose some or all of its investment.

If the Issuer is not able to redeem the investor what is owed, the investor could lose the entire investment.

For detailed information about all risks please refer to the risk sections of the legal documentation as specified in the section 'Other relevant information' below.

Performance Scenarios

What the investor will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:	11/10/2027		
Example Investment:	EUR 10'000		
Scenarios	If the investor exits after 1 year	If the investor exits after 11/10/2027	
Minimum	The investor is entitled to receive back at least EUR 1'334. The return is only guaranteed if the product is redeemed at maturity and the Issuer is able to fulfill its obligations under the product (see "Section 3 "What happens if the Issuer is unable to pay out?").		
Stress	What the investor might get back after costs	EUR 2410	EUR 5310
	Average return each year	-75.88%	-37.26%
Unfavourable	What the investor might get back after costs	EUR 10320	EUR 10859
	Average return each year	3.24%	6.25%
Moderate	What the investor might get back after costs	EUR 10677	EUR 10859
	Average return each year	6.77%	6.25%
Favourable	What the investor might get back after costs	EUR 10677	EUR 10859
	Average return each year	6.77%	6.25%

The figures shown include all the costs of the product itself, but may not include all the costs that the investor pays to the advisor or distributor. The figures do not take into account the investor's personal tax situation, which may also affect how much the investor gets back.

The stress scenario shows what the investor might get back in extreme market circumstances.

The scenarios shown represent possible outcomes calculated based on simulations.

3. What happens if the Issuer is unable to pay out?

The investor is exposed to the risk that the Issuer might be unable to fulfil its obligations in respect of the product e.g. in the event of insolvency (inability to pay / over-indebtedness) or administrative order. A total loss of the investor's capital invested is possible. The product is a debt instrument and as such is not covered by any deposit protection scheme.

4. What are the costs?

The person advising the investor on the product or selling this product to the investor may charge the investor other costs. If so, this person will provide the investor with information about these costs and how they affect the investor's investment.

Cost over time

The tables show the amounts that are taken from the investor's investment to cover different types of costs. These amounts depend on how much the investor invests, how long the investor holds the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year the investor would get back the amount that the investor invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10'000 is invested

	If the investor exits after 1 year	If the investor exits after the recommended holding period
Total costs	EUR 74	EUR 37
Annual cost impact (*)	0.7%	0.3% each year

(*) This illustrates how costs reduce the return of the investor each year over the holding period. For example it shows that if the investor exits at the recommended holding period the average return of the investor per year is projected to be 6.5% before costs and 6.3% after costs.

We may share part of the costs with the person selling the investor the product to cover the services it provides to the investor. It will inform the investor of the amount.

Composition of Costs

One-off costs upon entry or exit	If the investor exits after 1 year
Entry costs	Up to EUR 37
Exit costs	EUR 37

0.4% of the amount the investor pays in when entering this investment. These costs are already included in the price the investor pays.

Exit costs are estimated to be 0.4% of the investment before it is paid out to the investor. These costs are already included in the price the investor receives and are only incurred if the investor exits before maturity. If the investor holds the product until maturity, no exit costs will be incurred.

5. How long should the investor hold it and can the investor take money out early?**Recommended holding period: 11/10/2027 (until Redemption Date)**

The objective of the product is to provide the investor with the redemption profile described under "1. What is this product?" above. This only applies if the product is held until maturity.

There are no possibilities to take the investor's money out early other than to sell the product on the exchange where the product is listed or off-exchange.

Under normal market conditions, the price at which the investor may sell the product will depend on the market parameters prevailing at the time, which could put the invested amount at risk.

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.

Any complaint regarding the product or the conduct of the Issuer of this product can be submitted to the following address: Leonteq Securities AG, Europaallee 39, 8004 Zurich, Switzerland, kid@leonteq.com, www.leonteq.com.

7. Other relevant information

Any additional documentation in relation to the product and in particular the final terms or the pricing supplement and the issuance and offering programme (including any supplements hereto) are published on the website: www.leonteq.com. In order to obtain more detailed information – and in particular details of the structure of and risks associated with an investment in the product – the investor should read these documents.

Furthermore, Leonteq Securities AG created the KID after having made certain assumptions and exercised certain discretion with respect to calculations of key figures and performance scenarios and is going to reassess and adapt its assumptions as it deems appropriate from time to time.

The Product is not classified as sustainable. No representation as to the sustainability – within the meaning of Regulation (EU) 2020/852 (Taxonomy Regulation) and Regulation (EU) 2019/2088 (Sustainable Finance Disclosure Regulation) or any other sustainability-related law or regulation – of the Product or any Underlying is provided. Any reference to sustainability-related terms in relation to the Product or any Underlying shall not imply the provision of any such representation by the Issuer, the Lead Manager or the Guarantor, as applicable. It is furthermore specified that the Product is not aimed at clients with specific needs regarding sustainability preferences pursuant to Art. 2 No. 7 of the MiFID II Delegated Regulation (EU) 2017/565.